Smith is committed to cultivating a vibrant, diverse and inclusive academic and work environment rooted in a culture of mutual respect and equity such that all members of our community feel safe, possess a strong sense of belonging, and are empowered to thrive. At Smith, we want to ensure that the Commerce student experience is inclusive, creating equality around participation regardless of socio-economic status.

Currently, at Smith, 1 in 4 students has a financial need. There are two types of financial awards offered through Queen's University – merit-based and needs-based. The Student Awards Office at Queen's University directly administers all financial assistance programs to help students finance their Commerce education. Students requiring needs-based awards express their requirement for financial need when applying for Queen's bursary assistance. In 2019-2020 there was $2,670,949 of needs-based funding disbursed to 553 first to fourth-year Commerce students.

### Painting the Picture

<table>
<thead>
<tr>
<th>Total Needs-Based Awards</th>
<th>Donor Awards</th>
<th>Class Awards</th>
<th>Estate Awards</th>
<th>University-Established</th>
</tr>
</thead>
<tbody>
<tr>
<td>121</td>
<td>85</td>
<td>31</td>
<td>2</td>
<td>3</td>
</tr>
</tbody>
</table>

$2,857,445 Funding Disbursed from Needs-Based Awards at Smith (Across All Programs)

$2,670,949 Needs-based awards to Commerce students

$186,496 Needs-based awards to Master’s students
A Look at the Commerce Program

106
NEEDS-BASED
AWARDS
SUPPORT THE
COMMERCE
PROGRAM*

2,024
students enrolled
across 4 years

553*
Students Funded (1:4) * rounded up

27.3
% of
Students Funded

How Class Giving Supports Needs-Based Awards

31
NUMBER OF COMMERCE
CLASS AWARDS SUPPORTING
NEEDS-BASED FUNDING

79
NUMBER OF NEEDS-BASED
FUNDING OPPORTUNITIES
SUPPORTED

$268,000
FUNDING DISBURSED THROUGH
CLASS AWARDS SUPPORTING
NEEDS-BASED FUNDING

81.6
% OF ALL COMMERCE
CLASS AWARDS SUPPORTING
COMMERCE NEEDS-BASED
FUNDING

52.4
% OF FUNDS FOR
COMMERCE CLASS
AWARDS RAISED
THROUGH DONORS

BREAKING DOWN THE TOTAL COST
OF THE COMMERCE PROGRAM

$34,028/YEAR

$16,288
DOMESTIC STUDENT
CURRENT FEES
(including Student Assistance Levy)

$2,175
TEXTBOOKS
AND SUPPLIES

$1,250
STUDENT FEES

$14,315
RESIDENCE AND
MEAL PLAN
THE IMPACT OF FINANCIAL BASED AWARDS

Using actual data, let’s look at a second-year Smith Commerce student from Ontario who received a mix of Queen’s/Smith Needs-Based Awards as well as Government support. This data exhibits two things:

1. students often receive multiple avenues of support to make their dream of being in the Commerce program a reality
2. demonstrates the power of aggregated funding and the difference it can make to a student’s journey through the Commerce program

<table>
<thead>
<tr>
<th>First Year</th>
<th>Merit Based</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal's Scholarship</td>
<td>$6,000</td>
<td></td>
</tr>
<tr>
<td>BCom’88 Honorary Award - Renewable Award</td>
<td>$2,500/year ($10,000)</td>
<td></td>
</tr>
<tr>
<td>BCom’92 Entrance Award</td>
<td>$3,900</td>
<td></td>
</tr>
<tr>
<td>Pfizer Warner-Lambert Student Technology Bursary</td>
<td>$750</td>
<td></td>
</tr>
<tr>
<td>Queen’s Admissions Bursary</td>
<td>$535</td>
<td></td>
</tr>
<tr>
<td>OSAP (loan)</td>
<td>$8,963*</td>
<td></td>
</tr>
<tr>
<td>OSAP (grant)</td>
<td>$3,512</td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td>$26,160</td>
<td></td>
</tr>
</tbody>
</table>

*Received $26,160, which is ~77% of the cost to attend the Commerce program

<table>
<thead>
<tr>
<th>Second Year</th>
<th>Merit Based</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>D.I. McLeod Dean’s List Scholarship</td>
<td>$75</td>
<td></td>
</tr>
<tr>
<td>BCom’88 Honorary Award - Renewable Award</td>
<td>$2,500/year ($10,000)</td>
<td></td>
</tr>
<tr>
<td>PwC Diversity and Inclusion Bursary</td>
<td>$1,500</td>
<td></td>
</tr>
<tr>
<td>Bursary for Visible Minority/Racialized Students</td>
<td>$45</td>
<td></td>
</tr>
<tr>
<td>Queen’s General Bursary</td>
<td>$395</td>
<td></td>
</tr>
<tr>
<td>OSAP (loan)</td>
<td>$10,312*</td>
<td></td>
</tr>
<tr>
<td>OSAP (grant)</td>
<td>$5,183</td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td>$20,010</td>
<td></td>
</tr>
</tbody>
</table>

*Received $20,010, which is ~59% of the cost to attend the Commerce program

| | | AMOUNT |
| | | |
| | | |
| | | |
| | | |
| | | |

TOTAL COST OF COMMERCE PROGRAM (2 YEARS)

$68,056
STUDENT PAID 32.2%

$21,886
FINANCIAL BASED AWARDS 39.5%

$19,275
REPAYABLE (OSAP) 28.3%

To learn more about the range of range of financial aid programs available at Queen’s University visit queensu.ca/studentawards