

CURRICULUM VITAE

March 2016

Edwin H. Neave

Telephones: Office (613) 533-2348

DEGREES:

1964-1968	University of California, Berkeley	Ph.D., Business Administration
1960-1964	University of British Columbia, Vancouver	B. Comm.

ACADEMIC AND PROFESSIONAL EXPERIENCE:

2005 – Date	Queen's University Kingston, Ontario	Emeritus Professor
2000 – 2004	Queen's University Kingston Ontario	Bank of Montreal Professor of Business and Finance School of Business
2002 - 2003	Queen's University Kingston, Ontario	Professor Department of Economics
2001 – 2003	Queen's University Kingston, Ontario	Director, Queen's Financial Economics Department of Economics and School of Business
1975-2000	Queen's University Kingston, Ontario	Professor School of Business
1971-1975	Queen's University Kingston, Ontario	Associate Professor School of Business
1968-1971	Northwestern University Evanston, Illinois	Assistant Professor Graduate School of Management Offered Position of Associate Professor 1970

1967-1968	University of California Berkeley	Acting Instructor Graduate School of Business Administration
1953-1964	Canadian Imperial Bank of Commerce, Toronto	From Junior ranks up; offered position of Assistant Controller (VP Finance) 1968

OTHER SCHOLARLY AND PROFESSIONAL ACTIVITIES:

2004	Queen's University	Co-Organizer with Frank Milne, Fourth National Conference on Financial Regulation
2003		Senate Banking and Finance Committee Invited Expert Witness
2001	Queen's University	Co-Organizer with Thomas J. Courchene, Second National Conference on Financial Regulation
2000	University of British Columbia	Rapporteur, UBC-Simon Fraser Univ Conference on Financial Institutions
1998	CD Howe Research Institute	Contributor, Panelist, to policy discussions on Canada's financial system.
1998	House of Commons Standing Committee on Finance	Invited Expert Witness
1998	Wilfrid Laurier University	Invited Distinguished Speaker
1995	Institute of Canadian Bankers	Honorary Fellow
1994	4th AFIR International Colloquium, Orlando	Member, Scientific Committee
1990-date	Canadian Investment Review	Member, Editorial Board
1983-1988	The Institute of Management Science	Member of the Finance Committee
1979-1984	<u>Mathematical Reviews</u>	Reviews: about twelve articles per year
1972-1977	<u>Management Science:</u> Journal of the Institute of Management Sciences	Departmental Editor, Finance

PUBLICATIONS:

Books

B17 Frank J. Fabozzi, Edwin H. Neave, and Guofu Zhou, Financial Economics, Hoboken, NJ: John Wiley and Sons, 2012, pp. xiv + 652.

B16 Edwin H. Neave, Modern Financial Systems: Principles and Practice, Hoboken, NJ: John Wiley and Sons, 2009, pp xvii + 558.

B15 Edwin H. Neave, Financial Systems: Principles and Organisation, China Renmin University Press, 2007. Chinese translation of Financial Systems: Principles and Organisation, London and New York: Routledge, 1998, pp xx+ 401.

B14 Edwin H. Neave, Financial System Economics: Theory and Applications, Toronto: Thomson Nelson, 2005, pp. unknown

B13 Frank Milne and Edwin H. Neave, eds., Current Directions in Financial Regulation, John Deutsch Institute for Research in Economic Policy, 2005, pp.v + 298

B12 Lewis D. Johnson and Edwin H. Neave, Financial Governance and Regulation, Toronto: Schulich School of Business National Research Program in Financial Services and Public Policy, 2003.

B11 Thomas J. Courchene and Edwin H. Neave, eds., Framing Financial Structure in an Information Environment, Queen's University, John Deutsch Institute for Research in Economic Policy, 2002, pp. viii + 208.

B10 Lewis D. Johnson and Edwin H. Neave, Strategic Management of Canadian Financial Intermediaries, Waterloo, Mutual Life Research Centre, Wilfrid Laurier University, 1999.

B9 Edwin H. Neave, Financial Systems: Principles and Organisation, London and New York: Routledge, 1998, pp xx+ 401.

B8 Thomas J. Courchene and Edwin H. Neave, eds., Reforming the Canadian Financial Sector: Canada in Global Perspective, Queen's University, John Deutsch Institute for Research in Economic Policy, 1997.

B7 Thomas J. Courchene and Edwin H. Neave, eds., Financial Derivatives: Management and Regulation, Queen's University, John Deutsch Institute for Research in Economic Policy, March 1995, pp. vii + 230.

B6 The Economic Organization of a Financial System, London: Routledge, 1991, pp. x + 197.

B5 Canada's Financial System: A Managerial Approach with J. Prefontaine, Toronto:

Methuen 1987, pp. xi + 414.

- B4 The Canadian Financial System Toronto: John Wiley and Sons (Canada), 1982, pp xiii + 402.
- B3 Financial Management Strategies with John C. Wiginton, Prentice-Hall, Englewood Cliffs, N.J., 1982, xvi + 394.
- B2 Workbook to Accompany Financial Institutions, with Donald P. Jacobs and Loring C. Farwell, Homewood, Ill.: Irwin, 1972, pp. 128.
- B1 Financial Institutions (Fifth ed.) with Donald P. Jacobs and Loring C. Farwell, Homewood, Ill.: Irwin, 1972, pp. xx + 665.

Articles in Refereed Books and Journals

R61, Edwin H. Neave, "Why Does Bank Screening Matter? Private Information and Publicly Traded Securities" *International Journal of Managerial Finance*, forthcoming 2016.

R60, Edwin H. Neave and Frank J. Fabozzi, "Introduction to Contingent Claims Analysis," **Encyclopedia of Financial Models I**, 457 – 464, Hoboken, NJ: Wiley, 2012.

R59, Slavinsky, Serge, and Edwin H. Neave, 2011, "Efficient Valuation of Prepayment and Default Risky Securities," **Journal of Applied Finance** 21, Issue 2, 106 – 122.

R58, Neave, Edwin H. and Samir Saadi, 2010, "Auction Rate Securities: Another Victim of the Crisis," in Greg. N. Gregoriou, ed., **The Banking Crisis Handbook**, Boca Raton, FL: CRC Press, pp. 135-150.

R57 Neave, Edwin H. and Johnson, Lewis D., 2008, "Greed, Deception and Willing Ignorance: The Anatomy of the Asset-Backed Commercial Paper Crisis," **Journal of Financial Transformation**, forthcoming.

R56 Neave, Edwin H., and Jun Yang, 2009, "Disaggregating Marketplace Attitudes toward Risk: A Contingent-Claim-Based Model," **Applied Financial Economics** 19, 719 – 733.

- R55 Neave, Edwin H., Michael N. Ross and Jun Yang, 2009, "Measuring Upside Potential and Downside Risk," **Management Research News** **32**, 26-36.
- R54 Neave, Edwin H. and Lewis D. Johnson, 2008, "The Subprime Mortgage Market: Familiar Lessons in a New Context," **Management Research News** **31**, 12-26.
- R53 Neave, Edwin H., "Multiperiod Consumption-Investment Decisions and Risk Preference", in W. T. Ziemba and Raymond G. Vickson, eds., **Stochastic Optimization Models in Finance, 2006 Edition**, London and Singapore, World Scientific Publishing, 2006. Reprinted from Edwin H. Neave, "Multiperiod Consumption-Investment Decisions and Risk Preference", **Journal of Economic Theory** **3**, 40-53, 1971.
- R52 Neave, E., 2006, "Financial system impacts of technological change," **Industry Canada volume on Knowledge-Based Enterprises**, Richard G. Lipsey and Alice Nakamura, eds.
- R51 Neave, Edwin H. and Lewis D. Johnson, 2005, *Financial System Analysis: Theory and Application*, in Christopher Waddell, ed., **Financial Services and Public Policy**, Toronto, York University.
- R50 Neave, Edwin H., 2003, "Technology, Automation, and Productivity of Stock Exchanges: Comment on Hasan, Malkamaki, and Schmiedel," **Journal of Banking and Finance** **27**, 1775-1778.
- R49 Neave, Edwin H. and Slavinsky, Serge, 2003, "A Frequency Distribution Approach to Valuing Mortgage Commitment Risk," **Derivatives Use, Trading and Regulation** **9(1)**, 39-51.
- R48 Neave, Edwin H. and Ye, George, 2003, "Pricing Asian Options in the Binomial Model," **Derivatives Use, Trading and Regulation** **9(3)**, 203-216.
- R47 Neave, Edwin H. and Tombak, Mikhail, 2003, "Size Matters Doesn't Mean Size Works," **Policy Options**, March.
- R46 Neave, E., and Johnson, Lewis D., 2002, "Financial system analysis: theory and applications" in Thomas J. Courchene and Edwin H. Neave, eds., *Framing Financial Structure in an Information Environment*, John Deutsch Insitute.
- R45 Lewis D. Johnson, Edwin H. Neave, and Bohumir Pazderka, 2002, "Knowledge, Innovation, and Share Value," **International Journal of Management Reviews** **4**, 101-134.
- R44 Lewis D. Johnson, Edwin H. Neave, Michael N. Ross, and Tobias Schraven, 2002, "Contingent Claims and Internet Stock Prices: Empirical Estimates," **Journal of Financial and Economic Practice** **1**, 54-64.
- R43 Edwin H. Neave and Michael N. Ross, *Claims-Based Asset Pricing: Theory and Estimation*, **International Quarterly Journal of Finance** **1**, January-March, 2001.
- R42 Edwin H. Neave and Serge Slavinsky, "A Frequency Distribution Approach to Valuing Maximum Options," **Journal of Derivatives**, January, 2001.

R41 Edwin H. Neave, 2000, "North America's Financial Systems" in **Current State of Business Disciplines, vol 3, Finance**, 1273-1292, S. B. Dahiya, ed., Rohtak, India: Spellbound Exports.

R40 Neave, Edwin H., Banking and Finance in North America, **International Encyclopedia of Business Methods**, Management in the Americas, Malcolm Warner, ed., London, Thompson Learning, 2000, pp. 98-107.

R39 Canadian Financial Regulation in the Information Age, in Thomas J. Courchene, ed., **Room to Manoeuvre? Globalization and Policy Convergence**, John Deutsch Institute for Economic Policy, 1999.

R38 The Role of Information in Canadian Financial Regulation, **Policy Options 20**, 35-39

R 37 Financial Systems In Ex-Soviet Bloc Transition Economies, with L. D. Johnson and B. Pazderka, in **Advances in Financial Economics 4**, eds. Mark Hirschey, Kose John, and Anil K. Makhija, Stamford, Conn., JAI Press, 2000.

R36 Effective Financial Regulations, **Canadian Investment Review 11**, Winter 1998, 63-66.

R35 Revising Canada's Financial Regulation: Analyses and Recommendations, C. D. Howe Research Institute Commentary 101, 1998, with Frank Milne.

R34 A Frequency Distribution Method for Valuing Average Options, ASTIN Bulletin 27, #2, November, 1997, 173-205.

R33 Edwin H. Neave, Financial Regulation: A System in Transition, C. D. Howe Research Institute Commentary, 1996.

R32 Lewis D. Johnson and Edwin H. Neave, A Corporate Governance and Supervision of the Canadian Financial System, in Daniels and Morck, Corporate Decision Making in Canada, Industry Canada volume published by University of Calgary Press, 1995.

R31 Edwin H. Neave, "Governance and Directors' Control," Canadian Business Law Journal 26, November 1995, 106 -120.

R30 Frank Milne and Edwin H. Neave, "Dominance Relations Among Standardized Variables," Management Science 40, October 1994, 1343-1352.

R29 Lewis D. Johnson and Edwin H. Neave, "Governance and Competitive Advantage," Managerial Finance 20, 1994, 52 - 66.

R28 Ieuan G. Morgan and Edwin H. Neave, "A Mean Reverting Process for Pricing Treasury Bills and Futures Contracts," Applied Stochastic Models and Data Analysis 9, 341-362, Dec. 93.

R27 Ieuan G. Morgan and Edwin H. Neave, "A Discrete Time Model for Pricing Treasury Bills and Futures Contracts," ASTIN Bulletin 23, May 1993, 3-22.

- R26 "Operating Efficiency of Canadian Banks" Journal of Financial Services Research, 1992, 6(3) 265-277 (with A. Nathan).
- R25 "Reply to Perrakis" Canadian Journal of Economics, 1991, 24, 733-745 (with A. Nathan).
- R24 "A Mean Reverting Model for Pricing Treasury Bills and Futures Contracts", Actuarial Approach to Financial Risks, Second AFIR International Colloquium, Brighton, 1991, pp. 237-266.
- R23 "A Discrete Time Model for Pricing Treasury Bills, Forward and Futures Contracts", with I.G. Morgan, Actuarial Approach to Financial Risks 3, First AFIR International Colloquium, Paris, 1990, 169-189.
- R22 "Competitiveness and Contestability in Canadian Financial Industries", (with Alli Nathan), Canadian Journal of Economics, 22, 1989, 576-594.
- R21 "Canada's Approach to Financial Regulation", Canadian Public Policy, XV, 1989, pp. 1-11.
- R20 "A Police Force Activities Model", with B.W. Simms, Canadian Police College Journal II, (1987), 71-88.
- R19 "Consumer Credit" with W.T. Cannon, in The Canadian Encyclopedia, Edmonton: New Canadian Encyclopedia Publishing Ltd., (University of Alberta), 1984.
- R18 "The Financing of New Small Business Ventures" in Douglas G. Hartle, ed., A Separate Personal Income Tax for Ontario, Vol. II, Ontario Economic Council, 1984.
- R17 "An Incentive Scheme with Desirable Multiperiod Properties", with A.A. Atkinson, INFOR, (1982).
- R16 "Simulation of a Municipal Police Force", with E.R. Petersen and B.W. Simms, Canadian Police College Journal, (1982).
- R15 "A Comparison of Optimal and Adaptive Decision Mechanisms in an Organizational Setting", with Edward R. Petersen, Management Science 26, (1980), 810-822.
- R14 "Management Issues in Canadian Municipal Policing", with W.H. Cooper, V.N. Macdonald, and E.R. Petersen, Canadian Police College Journal, (1980), 32-66.
- R13 "Accountability and Control in the Federal Government", with R. Gordon Cassidy, Queen's Quarterly 87, (1980), 53-62.
- R12 "Economic Evaluation of the Information Content of Alternative Sales Forecasting Techniques", with John C. Wiginton, INFOR 17, (1979), 35-41.

- R11 "Arbitration Schemes for a Wealth Allocation Problem", Theory and Decision 9, (1978), 295-312.
- R10 "Dynamics of Coalition Formation: Prescription vs Reality", with R. Gordon Cassidy, Theory and Decision 8, (1977), 159-171.
- R9 "An Accelerated Convergence Procedure for the Conjugate Directions Method", with Timothy L. Shaftel, in William W. White, ed., Computers and Mathematical Programming, Washington, USGPO, 1978, National Bureau of Standards Special Publication #502, 338-353.
- R8 "Evaluating Security Performance Forecasts", with John C. Wiginton, Management Science 23, (1976), 371-379.
- R7 "Risk, Ruin, and Investment Analysis: Comment", with C. Harvey Rorke, Journal of Financial and Quantitative Analysis VIII, (1973), 517-526.
- R6 "The Stochastic Cash Balance Problem with Charges Levied Against the Balance", with Evan L. Porteus, Management Science 18, (1972), 600-602.
- R5 "Recurring Allocation Decisions and the Theory of the Firm", with Eugene M. Lerner, Journal of Business Administration 3, (1971), 3-14.
- R4 "A Method for Evaluating Securities Performance Forecasts", with David C. Nachman, Journal of Bank Research 2, (1971), 12-29.
- R3 "Multiperiod Consumption - Investment Decisions and Risk Preference", reprinted in W.T. Ziemba and R.G. Vickson, eds., Stochastic Optimization Models in Finance, New York: Academic Press, 1975.
- R2 "Multiperiod Consumption - Investment Decisions and Risk Preference", Journal of Economic Theory 2, (1971), 40-53.
- R1 "The Stochastic Cash Balance Problem with Fixed Costs for Increases and Decreases", Management Science 16, (1970), 472-490.

Refereed Conference Proceedings (Selected Items)

C31 Neave, Edwin H., and Jun Yang, 2008, "Disaggregating Market Attitudes Toward Risk: A Contingent Claim-Based Model," Midwest Finance Association Conference, San Antonio.

C30 Neave, Edwin H., Michael N. Ross and Jun Yang, 2007, "Measuring Upside Potential and Downside Risk," Northern Finance Association Conference, Toronto.

C29 Neave, Edwin H., Michael N. Ross and Jun Yang, 2007, "Measuring Upside Potential and Downside Risk," Administrative Sciences of Canada Conference, Ottawa.

C28 Neave, Edwin H., and Michael N. Ross, Risk Neutral Probabilities, the Market Price of Risk, and Excess Returns, Northern Finance Association, Halifax, 2004.

C27 Neave, Edwin H., and Michael N. Ross, Risk Neutral Probabilities, the Market Price of Risk, and Excess Returns, Administrative Sciences of Canada Proceedings, Quebec, 2004. Awarded distinguished derivatives paper prize.

C26 Neave, Edwin H., and Lewis D. Johnson, 2004, "Financial System Analysis: Theory and Applications," Schulich School of Business National Research Program on Financial Services and Public Policy, Toronto.

C25 Neave, Edwin H. and Ross, Michael N., Risk Neutral Probabilities, the Market Price of Risk, and Excess Returns, Encuentro de Finanzas, Vina del Mar, Chile, January 2004. Awarded third place for overall best conference paper. Published in Conference Proceedings.

C24 Yang, J., and Neave Edwin H., "Semiparametric Estimation of Asset Pricing Kernel From Time Series and Cross-Section Data, Northern Finance Association, Quebec City, September 2003.

C23 Johnson, Lewis D., and Edwin H. Neave, "Strategic Governance of the Alliance Spectrum, International Applied Business Research Conference, San Juan, 2004.

C22 Johnson, Lewis D., and Edwin H. Neave, "Financial System Change: Theory and Cases," International Applied Business Research Conference, Acapulco, 2003.

C21 Neave, Edwin H. and Slavinsky, Serge, "A Frequency Distribution Approach to Valuing Mortgage Commitment Risk," Stochastic Modelling Symposium, International Association of Actuaries, Toronto, September 2003. Published in Conference Proceedings.

C20 Neave, Edwin H., and Morin, Robert, "Financial Systems Theory and Regulation: Application to the Citigroup Case," Administrative Sciences of Canada, Halifax, June 2003. (Published in Conference Proceedings.)

C19 Neave, Edwin H. and George Ye, "Valuation of Arithmetic Average Calls: Further Results," **Proceedings**, 9th International AFIR Colloquium, Tokyo, 1999, 349-374.

- C18 Edwin H. Neave and Frank Milne, "Governance, Capital Market Equilibrium and Economic Development," French Finance Association, Lille, 1998.
- C17 Edwin H. Neave and Christopher L. Stein, Approximate and Exact Valuation of European Arithmetic Average Fixed Strike Calls, Eighth Annual Derivatives Securities Conference, Boston, 1998.
- C16 Edwin H. Neave, "A Frequency Distribution Approach to Valuing Average Options," Proceedings, 5th International Symposium on Actuarial Approaches to Financial Risk, vol.1, 175-196, Brussels, September 1995.
- C15 Alli Nathan and Edwin H. Neave, "Price Efficiency of Canadian Banks: A Profit Function Approach, Finance, French Finance Association International Congress, La Baule, France, 1993.
- C14 Louis Gagnon, Ieuan G. Morgan, and Edwin H. Neave, "Pricing Eurodollar Time Deposit Futures," Finance, French Finance Association International Congress, La Baule, France, 1993.
- C13 Louis Gagnon, Ieuan G. Morgan, and Edwin H. Neave, "Pricing Eurodollar Time Deposit Futures," Finance, ASAC National Meetings, Lake Louise, 1993.
- C12 Edwin H. Neave, Exact Solutions for Average Spot and Average Strike Price European Options on a Recombining Random Walk, Actuarial Approach for Financial Risks I, 153-180, Rome; Third AFIR International Colloquium.
- C11 "A Mean Reverting Process for Pricing Treasury Bills and Futures Contracts: Theory and Tests" Actuarial Approach for Financial Risks, 1, 237-266, Second International Colloquium on Risk Management, 1991 (with I. Morgan).
- C10 "A Discrete Time Model for Pricing Treasury Bill Futures: Theory and Tests", (with I.G. Morgan), Proceedings, vol. 1, International Conference in Finance, Groupe HEC - AFFI (French Finance Association), Jouy-en-Josas, 1990, Section on Interest Rates, Futures, and Financial Hedging, Part 5.
- C9 "Cost Efficiency and Competitiveness in Canadian Banks" (with A. Nathan) Finance Proceedings, Administrative Sciences of Canada, 1990.
- C8 "Options, Informational Asymmetries, and New Financings: Further Results", Proceedings, French Finance Association, Universite de Paris - Dauphine, Paris, 1989.
- C7 "Options, Informational Asymmetries and New Financings", Proceedings, Administrative Sciences Association of Canada 1987.
- C6 "The Failure of Financial Contracts and the Relevance of Financial Policy", with Ronald

M. Giammarino, Administrative Sciences Association of Canada, Proceedings, 1982.

- C5 "Management Issues in the 1980's", with Gordon R. Cassidy, Atlantic Schools of Business Conference, Proceedings, 1980.
- C4 "The Provision of Venture Capital in Canada: Public and Private Sector Roles," with Peter R. Richardson, Administrative Sciences Association of Canada, Proceedings, No. 6, 1979.
- C3 "Financing Small Mineral Enterprises", with Peter R. Richardson, Centre for Resource Studies, Proceedings, No.6, 1979.
- C2 "A Study of Canadian Money Market Rates", with Norman E. Carruthers, Canadian Association of Administrative Sciences, Proceedings, (1974), 2.10-2.16.
- C1 "Spectral Analysis of Canadian Interest Rate Date", with Norman E. Carruthers, Canadian Association of Administrative Sciences, Proceedings, (1973), 2.165-2.204.

Other Publications

- D12 Review of Allen and Gale, Comparing Financial Systems, *Economic Journal* 111, November 2001, F761-F763.
- D11 Workbook for Global Financial Systems, Institute of Canadian Bankers, Montreal, 1997
- D10 Canada's Financial System (with J. Prefontaine and others), Montreal, Institute of Canadian Bankers, Annual Editions since 1987.
- D9 Bank Financial Management (with J. C. Ellert and others), Montreal, Institute of Canadian Bankers, Annual Editions since 1985.
- D8 Lewis D. Johnson and Edwin H. Neave, "Strategic Real Estate Management: The Case of Olympia and York," Canadian Investment Review V, Winter 1992, 51-62, NR.
- D7 "A Strategic Approach to Managing Real Estate Investments" forthcoming in Canadian Investment Review, Fall 1992 (with L. Johnson).
- D6 Edwin H. Neave, "How Financial Systems Evolve: A New Approach", Canadian Investment Review III, Fall 1990, 11-18.
- D5 "Regulation in a Global Financial System", Canadian Investment Review II, 1989, 51-60.
- D4 "Competition and Contestability in Canada's Financial System", Ottawa: IRPP Working Paper, 1987.
- D3 "The BANKMOD Simulation Game", with R.J. Selkirk, The Canadian Banker and ICB Review, (1982).
- D2 "How to Satisfy Deserving but Frustrated Borrowers at Minimum Cost", with John C. Wiginton, The Canadian Banker 80, (1973), 6.16-6.19.
- D1 "Financial Implications of New Product Development Strategies", Northwestern University, Graduate School of Management, Conceptual Issues in Management, (1970), pp. 15.

Technical Manuals

- T4 BANKMOD Participants Manual, Montreal: Institute of Canadian Bankers, Annual Editions since 1982.
- T3 BANKMOD Administrators Manual, Montreal: Institute of Canadian Bankers, 1984 (with R.J. Selkirk).
- T2 FORCEMOD Administrators Manual, Ottawa: Canadian Police College, 1985.

T1 FORCEMOD Participants Manual, Ottawa: Canadian Policy College, 1984 (with R.J. Selkirk).

Educational Simulations

FORCEMOD: Simulation of Resource Allocation in Canadian Municipal Policing, Canadian Police College, 1984 (with E.R. Petersen, R.J. Selkirk and B.W. Simms. Used in Executive Development Courses at the College.)

FOREX: Simulation of Canada's Foreign Exchange Market (with R.J. Selkirk) Institute of Canadian Bankers, 1984.

BANKMOD: Simulation of Canadian Banking System, Institute of Canadian Bankers, 1981. (Used in Universities and professional programs in more than 40 countries. Also at the International Banking Summer School, Toronto 1994, Tokyo 1995, and Rome 1996.)

Awards and Distinctions

Listed in Who's Who In Canada since 1995.

Spokesperson for C. D. Howe Institute on Financial System Restructuring and Financial Regulation, 1998.

Editor-in-Chief for the development of the Institute of Canadian Bankers' Treasury and Risk Management Program.

The ICB's Bankmod, originally developed by Neave, is now used in educational programs in more than 40 countries. The Bankmod formed the centrepiece of the International Banking Summer School Program offered by its Japanese hosts in Tokyo, summer 1995, and has been selected by the 1996 host, Italy, for use in that country as well. Further educational use of the model is expected to be generated by Team Canada trade initiatives in India and Southeast Asia.

Member of a Task Force to review the SSHRCC Strategic Grants Research Program, the initiative under which the Risk Management Program is funded.

Winner of an AFIR Best Paper Prize, 5th International AFIR Colloquium, International Association of Actuaries, Brussels, 1995.

Honorary Fellow of the Institute of Canadian Bankers, 1995.

Invited Principal Speaker, Montreal International Congress, International Actuarial Association, 1993.

Best Paper Award, (with A. Nathan), Finance Division, Administrative Sciences Association of Canada Meetings, 1990.

Member of Beta Gamma Sigma (Honorary Graduate Students in Business Society) since 1968.

Winner of first prize, The Institute for Management Sciences Student Paper Competition, 1968.

Ford Fellow in Business Administration, University of California, Berkeley, 1965-66, 1966-67.

Research Funding

SSHRCC, Strategic Research Grant, (with Frank Milne) 1996-1999

SSHRCC, Strategic Research Grant, 1992-94

SSHRCC, Strategic Research Grant, 1993-96

SSHRCC, Research Grant (with Alli Nathan), 1992-5

Financial Research Foundation of Canada (with L. Johnson), 1995

Financial Research Foundation of Canada (with L. Johnson), 1994

Financial Research Foundation Grant (with L.D. Johnson), 1993.

Chicago Board of Trade, Educational Research Foundation Grant (with L. Gagnon and I. Morgan) 1992.

Financial Research Foundation Grant 1991.

Social Sciences and Humanities Research Council Travel Grant, 1990.

Social Sciences and Humanities Research Council Travel Grant, 1989.

Social Sciences and Humanities Research Council Grant, 1986-89.

Social Sciences and Humanities Research Council Leave Fellowship, 1980-81.

Social Sciences and Humanities Research Council Grant, 1979-80 (with David P. Rutenberg).

Canada Council Research Grant, 1973-74 (with E.R. Petersen).

Queen's University Research Award, 1971-72.

National Science Foundation Grant, 1970-71.

Northwestern University Research Award, 1969.

Recent Conference Presentations (selected; not listed elsewhere)

Neave, Edwin H., and Morin, Robert, "Financial Systems Theory and Regulation: Application to the Citigroup Case," Multinational Finance Society, Montreal, July 2003.

Neave, E., Financial system impacts of technological change, Industry Canada Conference on Knowledge-Based Enterprises, Winnipeg, October 2003.

Frank Milne and Edwin H. Neave, General Equilibrium with Transactions Costs, Paper presented to Conference on Mathematical Finance, University of Aarhus, Sweden, 1996

Frank Milne and Edwin H. Neave, General Equilibrium with Transactions Costs, Paper presented to Conference on Mathematical Finance, McGill University, Montreal, 1996

Edwin H. Neave and Lewis D. Johnson, Governance and Canadian Financial Supervision, Northern Finance Association, London, September 1995.

Edwin H. Neave, A Generating Function Approach to Valuing Average Options, Northern Finance Association, London, September 1995.

Frank Milne and Edwin H. Neave, "Standardized Variables, Risks, and Preference," presented to North American Meetings of the Econometric Society, Quebec, June 1994.

Edwin H. Neave, "Generating Functions for Valuing Average Options," Invited Plenary Presentation, International Meeting on Risk Theory, Mathematisches Forschungsinstitut, Oberwolfach, Germany, September, 1994.

Frank Milne and Edwin H. Neave, "Standardized Variables, Risks, and Preference," presented to Northern Finance Association Meetings, Vancouver, September 1994.

Alli Nathan and Edwin H. Neave, "Price Efficiency of Canadian Banks: A Profit Function Approach, presented to Atlantic Economic Society Meetings, Montreal, October 1994.

Edwin H. Neave, "Generating Functions for Valuing Average Options," Northern Finance Association, September 1995.

Lewis D. Johnson and Edwin H. Neave, "Governance and the Canadian Financial Services Industry," Northern Finance Association, September 1995. Refereed.

Edwin H. Neave, "Generating Functions for Valuing Average Options," Invited Presentation, Department of Actuarial Mathematics, Heriot-Watt University, Edinburgh, November 1994. Not refereed.

Frank Milne and Edwin H. Neave, "A General Equilibrium Model of Financial Asset Pricing with Transactions Costs," Invited Presentation, Michael J. Ryan Workshop in Finance, Faculty of Business Administration, University of British Columbia, March 1995. Not refereed.

Louis Gagnon, Ieuan G. Morgan, and Edwin H. Neave, "Pricing Eurodollar Time Deposit Futures," presented to Finance Workshop, Laval University.

Louis Gagnon, Ieuan G. Morgan, and Edwin H. Neave, "Pricing Eurodollar Time Deposit Futures," to be presented to Northern Finance Association Meetings, Halifax, September 1993.

Louis Gagnon, Ieuan G. Morgan, and Edwin H. Neave, "Pricing Eurodollar time Deposit Futures," presented to CEA National Meetings, Ottawa, 1993.

Edwin H. Neave, "Exact Solutions for Average Spot and Average Strike European Options on a Recombining Random Walk," invited presentation to First International Meeting on Risk Theory, Eidgenossisches Technisches Hochschule, Zurich, and held at Monte Verita, Switzerland, March 1993.

"Cost Efficiency of Canadian Banks and Trust Companies", with A. Nathan, presented to Financial Management Association, Orlando, October 1990.

"Governance and Financial System Organization, Northern Finance Association, September 1991.

Edwin H. Neave, "Elements of Dominance Criteria," presented to CORS National Meetings, Toronto, June 1992.

Ieuan G. Morgan and Edwin H. Neave, "A Mean Reverting Model for Pricing Treasury Bill Futures Contracts, presented to Northern Finance Association Meetings, Toronto, September 1992.

Ieuan G. Morgan and Edwin H. Neave, "A Mean Reverting Model for Pricing Treasury Bill Futures Contracts, presented to Western Finance Association Meetings, San Francisco, June 1992.

"Reducing Path Dependence in Asian Options on a Symmetric Random Walk", Canadian Economic Association, Charlottetown, 1992.

"Signals, Estimates, and Financings", Canadian Economic Association, Charlottetown, 1992.

"Time Series Properties of Futures Prices for Pure Discount Bonds", with I. Morgan, Western Finance Association, 1992.

"Cost Efficiency of Canadian Banks", with A. Nathan, presented to Eastern Finance Association, Philadelphia, April 1990.

"A Discrete Time Model for Pricing Treasury Bill Futures: Theory and Tests", with I.G. Morgan, presented to CREST Conference on Statistical Models in Finance, Paris, June 1990.

"A Discrete Time Model for Pricing Treasury Bill Futures: Theory and Tests", with I.G. Morgan, presented to Western Finance Association, Santa Barbara, June 1990.