

June 2020

Evan Dudley

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Degrees

- 2003/06 - 2009/03 Ph.D. Finance, University of Rochester
- 1995/09 – 1998/03 M.Sc. Financial Engineering, HEC Montréal
- 1995/09 – 1998/03 B.A. Mathematics and Philosophy, McGill University

Research Interests

Corporate finance, corporate elections and voting, financial markets

Professional appointments

- 2019/07 – 2019/12 Visiting professor
HEC Paris
- 2018/07 – Present Associate professor of finance
Smith School of Business
Queen's University
- 2014/07 – 2018/06 Assistant professor of finance
Smith School of Business
Queen's University
- 2008/08 – 2014/06 Assistant professor of finance
Warrington College of Business
University of Florida
- 2000/01 – 2003/04 Institutional sales representative, Fixed Income
National Bank Financial
- 1998/01 – 1999/12 Senior analyst, Risk Management
National Bank of Canada

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Fellowships

2019/04 – 2022/04 Smith School of Business Distinguished Faculty Fellow of Finance

Publications

1. Priority spreading of corporate debt (2019), with Dominique Badoer and Christopher James, *The Review of Financial Studies*, Vol. 33, pp. 261-308.
2. The real effects of proxy advisors on the firm (2018), with Paul Calluzzo, *Financial Management*, Fall 2019.
3. Financial distress, refinancing, and debt structure (2018), with Qie (Ellie) Yin, *The Journal of Banking and Finance*, Vol. 94, pp. 185-207.
<https://doi.org/10.1016/j.jbankfin.2018.07.004>.
4. Capital-structure changes around IPOs (2018), with Christopher James. *Critical Finance Review*, Vol. 7, pp. 55-79. <http://dx.doi.org/10.1561/104.00000045>.
5. Trust and corporate cash holdings (2016), with Ning Zhang, *Journal of Corporate Finance*, Vol. 41, pp. 363-387.
6. State foreclosure laws and the incidence of mortgage default (2014), with Cem Demiroglu and Christopher James, *Journal of Law and Economics*, Vol. 57, pp. 225-280.
7. Capital structure and large investment projects (2012), *Journal of Corporate Finance*, Vol. 18, pp. 1168-1192.
8. Margins and hedge fund contagion (2011) with Mahendrarajah Nimalendran, 2011, *Journal of Financial and Quantitative Analysis*, Vol. 46, No. 5, pp. 1227-1258.
9. Corporate repurchase decisions following mutual fund sales (2011) with Ani Manakyan, *Financial Management*, Winter 2011, pp.973-999.
10. Pricing Discretely Monitored Barrier Options by a Markov Chain (2003), with J.C. Duan, G. Gauthier, and J.G. Simonato, *Journal of Derivatives*, Vol. 10, pp. 9-31.

Working papers

1. “Corporate hedging during the financial crisis”, with Paul Calluzzo.
2. “Discovering fundamental value”, with Saad Khan, Luke Phelps and Ryan Riordan.
3. “Social capital and entrepreneurial financing choice”, sole authored paper.

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Research Funding History

Awarded (2)

- 2017/03 – 2020/03 How will automated lenders change the market for lending?
Principal applicant
Funding sources: Social Sciences and Humanities Research Council of Canada (SSHRC) Insight Grant
Total funding: \$84,000
- 2016/07 – 2020/06 Disruptive technology and financial innovation
Co-applicant
Funding sources: Monieson Center for Research
Total funding: \$200,000

Completed (3)

- 2016/06 – 2019/05 Who coordinates shareholder votes? The role of proxy advisors in corporate governance
Co-applicant
Funding sources: Social Sciences and Humanities Research Council of Canada (SSHRC) Insight Development Grant
Total funding: \$59,000
- 2016/01 – 2018/04 Corporate hedging since the financial crisis
Principal applicant
Funding sources: Canadian Derivatives Institute (formerly IFSID)
Total funding: \$25,000
- 2007/01 – 2007/12 Capital structure and large investment projects
Principal applicant
Funding sources: Fonds québécois de la recherche sur la société et la culture (FQRSC)
Total funding: \$20,000

Recognitions

- 2019/10 Top three paper in Fall 2019 issue of Financial Management; invited presentation at 2019 FMA meeting conference in New Orleans, LA.
- 2015/03 Outstanding paper award in corporate finance
Midwestern Finance Association
- 2010/10 Outstanding doctoral student paper award
Southern Finance Association

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Course Development

- 2019/10 Private Equity, 3rd and 4th year commerce elective focusing on Private Equity investments. The course is developed with the assistance of a large private equity firm who is providing content for case studies.
- 2018/10 Technological Innovation in Credit Markets and the Future of Fintech, Custom class developed for the Bank of Beijing and Smith Executive Education.
- 2018/01 Instructor, Finance, Queen's University
Course title: Financial Strategy II
Course level: Undergraduate
- 2017/01 Instructor, Finance, Queen's University
Course title: Corporate finance – Theory and empirics
Course level: Graduate (M.Sc. / Ph.D.)
- 2014/01 Instructor, Finance, University of Florida
Course title: Capital structure and risk management
Course level: Graduate (M.Sc. / Full-time MBA)
- 2014/01 Instructor, Finance, University of Florida
Course title: Corporate finance
Course level: Graduate (Professional MBA)
- 2012/09 Instructor, Finance, University of Florida
Course title: Debt and money markets
Course level: Undergraduate

Student/Postdoctoral Supervision

Masters

- Principal supervisor Eric (Yun Jiang) Dong (Completed), Finance
Student degree received 2019/06
- Principal supervisor Zheng Liu (Completed), Finance
Student degree received 2016/05

Doctorate

- Academic advisor Ellie (Qie) Yin (Completed), Finance
Student degree received 2016/09
Hong Kong Baptist University
- Academic advisor Matthew Souther (Completed), Finance
Student degree received 2014/09
University of Missouri

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Academic advisor Ani Manakyan (Completed), Finance
Student degree received 2012/09
Salisbury University

Event Administration

2018/03 Reviewer, 2018 Northern Finance Association Conference
2018/03 Reviewer, 2018 European Conference on Empirical Legal Studies
2017/03 Reviewer, 2017 Northern Finance Association Conference
2016/03 Reviewer, 2016 Northern Finance Association Conference
2015/03 Reviewer for best paper award, 2015 Financial Management Europe Conference
2012/03 Reviewer, 2012 Financial Management Association Conference

Journal Review Activities

Journal of Banking and Finance, Journal of Corporate Finance, Review of Financial Studies, Management Science, Journal of Financial Stability, Review of Finance.

Graduate Examination Activities

2017/12 External/Internal Reviewer, Paul Bell, Department of Geography and Planning, Queen's University.

2017/06 External/Internal Reviewer, Adugna B. Olani, Queen's Economics Department, Queen's University.

2015/04 Head Delegate, Yi Ding, Finance, Smith School of Business, Queen's University.

2015/08 Reader, Muhammad Asim, Finance, Smith School of Business, Queen's University.

Research Funding Application Assessment Activities

2019/05 External Reviewer, Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Development Grants.

2018/05 External Reviewer, Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Development Grants.

Service to the Community

2015/12 – 2018/12 Business Forecast Luncheon, Faculty Lead (Annual event hosted every December in downtown Kingston, Ontario)

Presentations

1. (2019) Discovering fundamental value, HEC Paris brownbag seminar, Jouy-en-Josas, France.

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2. (2018) Corporate hedging during the financial crisis, Financial Management Association annual meeting (FMA), San Diego, USA.
3. (2018) Corporate hedging during the financial crisis, Northern Finance Association annual meeting (NFA), Charlevoix, QC.
4. (2018) Corporate hedging during the financial crisis, Canadian Economics Association annual meeting (CEA), Montreal, QC.
5. (2018) Corporate hedging during the financial crisis, Financial Intermediation Research Society annual meeting (FIRS), Barcelona, Spain.
6. (2017) Priority spreading of corporate debt, Financial Management Association (FMA) annual meeting, Boston, MA.
7. (2017) Priority spreading of corporate debt, Paris Financial Management conference, Paris, France.
8. (2017) Corporate hedging during the financial crisis, International Finance and Banking Society (IFABS) annual meeting, Oxford, UK.
9. (2017) The real effects of proxy advisors on the firm, Financial Management Association European Conference (FMA Europe), Lisbon, Portugal.
10. (2017) What happens at a refinancing point? Changes in profitability and debt structure, Paris December Finance conference, Paris, France.
11. (2016) What happens at a refinancing point? Changes in profitability and debt structure, HEC Montréal, Montreal, QC.
12. (2016) What happens at a refinancing point? Changes in profitability and debt structure, Midwestern Finance Association conference, Atlanta, GA.
13. (2016) Hedge fund leverage, asset liquidity and financial fragility, 8th Annual Hedge Fund Research conference, Paris, France.

Text Interviews

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| 2018/12 | Queen's professors talk about Kingston's housing shortage, The Kingston-Whig Standard. |
| 2017/09 | Story behind Canada's biggest Maple bond deal, The Financial Pipeline. |
| 2017/12 | Economic forecast positive, The Kingston-Whig Standard. |
| 2017/12 | Forecast 2018 : Beware a Zombie NAFTA, Smith Insight Magazine. |
| 2016/12 | Economic development builds momentum, The Kingston-Whig Standard. |
| 2016/12 | Forecast 2017 : Trash talk, unhappy returns, Smith Insight Magazine. |
| 2015/12 | Toronto stocks plunge the most in four years, The Toronto Star. |
| 2015/07
CBC.ca. | Greek financial crisis : How the country moves forward after the NO vote, |

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2014/09 Bank capital requirements for systemically important financial institutions, The Bottom Line News Magazine.

Other Media Interviews

2015/07 Is Greece headed for a 'Grexit'?, CBC TV – Power and Politics.

2015/07 Greek debt crisis, CBC National Radio, AM980 London Radio, AM 770 Calgary Radio.

2015/01 Surprise Bank of Canada rate cut, CBC Radio.