

Evan Dudley

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Degrees

2003/06 - 2009/03 Ph.D. Finance, University of Rochester
1995/09 – 1998/03 M.Sc. Financial Engineering, HEC Montréal
1995/09 – 1998/03 B.A. Mathematics and Philosophy, McGill University

Recognitions

2015/03 Outstanding paper award in corporate finance
 Midwestern Finance Association
2010/10 Outstanding doctoral student paper award
 Southern Finance Association

Research Interests

Corporate finance, corporate governance, financial markets

Employment

2018/07 – Present Associate professor of finance
 Smith School of Business
 Queen's University
2014/07 – 2018/06 Assistant professor of finance
 Smith School of Business
 Queen's University
2008/08 – 2014/06 Assistant professor of finance
 Warrington College of Business
 University of Florida

- 2000/01 – 2003/04 Institutional sales representative, Fixed Income
National Bank Financial
- 1998/01 – 1999/12 Senior analyst, Risk Management
National Bank of Canada

Publications

1. Financial distress, refinancing, and debt structure (2018), with Qie (Ellie) Yin, Forthcoming in *The Journal of Banking and Finance*.
<https://doi.org/10.1016/j.jbankfin.2018.07.004>
2. Capital-structure changes around IPOs (2018), with Christopher James. *Critical Finance Review*, Vol. 7, pp. 55-79. <http://dx.doi.org/10.1561/104.00000045>
3. Trust and corporate cash holdings (2016), with Ning Zhang, *The Journal of Corporate Finance*, Vol. 41, pp. 363-387.
4. State foreclosure laws and the incidence of mortgage default (2014), with Cem Demiroglu and Christopher James, *Journal of Law and Economics*, Vol. 57, pp. 225-280.
5. Capital structure and large investment projects (2012), *Journal of Corporate Finance*, Vol. 18, pp. 1168-1192.
6. Margins and hedge fund contagion (2011) with Mahendrarajah Nimalendran, 2011, *Journal of Financial and Quantitative Analysis*, Vol. 46, No. 5, pp. 1227-1258.
7. Corporate repurchase decisions following mutual fund sales (2011) with Ani Manakyan, *Financial Management*, Winter 2011, pp.973-999.
8. Pricing Discretely Monitored Barrier Options by a Markov Chain (2003), with J.C. Duan, G. Gauthier, and J.G. Simonato, *Journal of Derivatives*, Vol. 10, pp. 9-31.

Working papers

1. “Priority spreading of corporate debt”, with Christopher James and Dominique Badoer, *2nd Round* at the *Review of Financial Studies*.
2. “The real effects of proxy advisors on the firm”, with Paul Calluzzo, *Conditionally accepted* at *Financial Management*.
3. “Corporate hedging during the financial crisis”, with Paul Calluzzo.
4. “Cash flow volatility and capital structure choice”, with Christopher James.

Research Funding History

Awarded (3)

- 2017/03 – 2020/03
Principal applicant
- How will automated lenders change the market for lending?
- Funding sources:** Social Sciences and Humanities Research Council of Canada (SSHRC) Insight Grant
Total funding: \$84,000
- 2016/07 – 2020/06
Co-applicant
- Disruptive technology and financial innovation
- Funding sources:** Monieson Center for Research
Total funding: \$200,000
- 2016/06 – 2019/05
Co-applicant
- Who coordinates shareholder votes? The role of proxy advisors in corporate governance
- Funding sources:** Social Sciences and Humanities Research Council of Canada (SSHRC) Insight Development Grant
Total funding: \$59,000
- Completed (2)**
- 2016/01 – 2018/04
Principal applicant
- Corporate hedging since the financial crisis
- Funding sources:** Canadian Derivatives Institute (formerly IFSID)
Total funding: \$25,000
- 2007/01 – 2007/12
Principal applicant
- Capital structure and large investment projects
- Funding sources:** Fonds québécois de la recherche sur la société et la culture (FQRSC)
Total funding : \$20,000

Course Development

- 2018/01
- Instructor, Finance, Queen's University
Course title : Financial Strategy II
Course level : Undergraduate
- 2017/01
- Instructor, Finance, Queen's University
Course title : Corporate finance – Theory and empirics
Course level : Graduate (M.Sc. / Ph.D.)
- 2014/01
- Instructor, Finance, University of Florida
Course title : Capital structure and risk management

Course level : Graduate (M.Sc. / Full-time MBA)

2014/01 Instructor, Finance, University of Florida
 Course title : Corporate finance
 Course level : Graduate (Professional MBA)

2012/09 Instructor, Finance, University of Florida
 Course title : Debt and money markets
 Course level : Undergraduate

Student/Postdoctoral Supervision

Masters

Principal supervisor Zheng Liu (Completed), Finance
 Student degree received 2016/05

Doctorate

Academic advisor Ellie (Qie) Yin (Completed), Finance
 Student degree received 2016/09
 Hong Kong Baptist University

Academic advisor Matthew Souther (Completed), Finance
 Student degree received 2014/09
 University of Missouri

Academic advisor Ani Manakyan (Completed), Finance
 Student degree received 2012/09
 Salisbury University

Event Administration

2018/03 Reviewer, 2018 Northern Finance Association Conference

2018/03 Reviewer, 2018 European Conference on Empirical Legal Studies

2017/03 Reviewer, 2017 Northern Finance Association Conference

2016/03 Reviewer, 2016 Northern Finance Association Conference

2015/03 Reviewer best paper award, 2015 Financial Management Europe
 Conference

2012/03 Reviewer, 2012 Financial Management Association Conference

Journal Review Activities

2017/01 – 2018/04	Journal of Business Research (2)
2015/01 – 2018/04	Journal of Corporate Finance (6)
2016/02 – 2017/02	Journal of Banking and Finance (2)
2008/11 – 2014/03	Journal of Financial Economics (15)
2010/11	The Financial Review (1)
2012/03	Finance Research Letters (1)
2012/03	International Review of Finance (1)
2015/02	Journal of Empirical Finance (1)
2016/05	The European Journal of Finance (1)
2016/12	International Review of Economics and Finance (1)
2015/09	Journal of Money, Credit and Banking (1)
2016/08	Management Science (1)
2014/10	Review of Financial Studies (1)

Graduate Examination Activities

2017/12	External/Internal Reviewer, Paul Bell, Department of Geography and Planning, Queen's University.
2017/06	External/Internal Reviewer, Adugna B. Olani, Queen's Economics Department, Queen's University.
2015/04	Head Delegate, Yi Ding, Finance, Smith School of Business, Queen's University.
2015/08	Reader, Muhammad Asim, Finance, Smith School of Business, Queen's University.

Research Funding Application Assessment Activities

2018/05 External Reviewer, Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Development Grants.

Presentations

1. (2018) (scheduled) Corporate hedging during the financial crisis, Financial Management Association annual meeting (FMA), San Diego, USA.
2. (2018) (scheduled) Corporate hedging during the financial crisis, Northern Finance Association annual meeting (NFA), Charlevoix, QC.
3. (2018) Corporate hedging during the financial crisis, Canadian Economics Association annual meeting (CEA), Montreal, QC.
4. (2018) Corporate hedging during the financial crisis, Financial Intermediation Research Society annual meeting (FIRS), Barcelona, Spain.
5. (2017) Queen's University Business Forecast Luncheon, Faculty lead, Kingston, ON.
6. (2017) Priority spreading of corporate debt, Financial Management Association (FMA) annual meeting, Boston, MA.
7. (2017) Priority spreading of corporate debt, Paris Financial Management conference, Paris, France.
8. (2017) Corporate hedging during the financial crisis, International Finance and Banking Society (IFABS) annual meeting, Oxford, UK.
9. (2017) The real effects of proxy advisors on the firm, Financial Management Association European Conference (FMA Europe), Lisbon, Portugal.
10. (2017) What happens at a refinancing point? Changes in profitability and debt structure, Paris December Finance conference, Paris, France.
11. (2016) Queen's University Business Forecast Luncheon, Faculty Lead, Kingston, ON.
12. (2016) What happens at a refinancing point? Changes in profitability and debt structure, HEC Montréal, Montreal, QC.
13. (2016) What happens at a refinancing point? Changes in profitability and debt structure, Midwestern Finance Association conference, Atlanta, GA.
14. (2016) Hedge fund leverage, asset liquidity and financial fragility, 8th Annual Hedge Fund Research conference, Paris, France.
15. (2015) Queens' University Business Forecast Luncheon, Kingston, ON.
16. (2015) Who coordinates shareholder votes? The role of proxy advisors in firm governance, Conference on Empirical Legal Studies, Washington University of St-Louis

17. (2015) Who coordinates shareholder votes? The role of proxy advisors in firm governance, Financial Management Association (FMA) annual meeting, Orlando, FL.
18. (2015) Trust and corporate cash holdings, International Finance and Banking Society (IFABS) annual meeting, Oxford, UK.
19. (2015) Cash flow volatility and capital structure choice, Midwestern Finance Association conference, Chicago, IL.
20. (2014) Capital structure changes around IPOs, Financial Intermediation Research Society (FIRS) annual meeting, Québec, QC.
21. (2014) Capital structure changes around IPOs, North Carolina State University, Raleigh, NC.
22. (2014) Capital structure changes around IPOs, HEC Montréal, Montreal, QC.

Text Interviews

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| 2017/09 | Story behind Canada's biggest Maple bond deal, The Financial Pipeline. |
| 2017/12 | Economic forecast positive, The Kingston-Whig Standard. |
| 2017/12 | Forecast 2018 : Beware a Zombie NAFTA, Smith Insight Magazine. |
| 2016/12 | Economic development builds momentum, The Kingston-Whig Standard. |
| 2016/12 | Forecast 2017 : Trash talk, unhappy returns, Smith Insight Magazine. |
| 2015/12 | Toronto stocks plunge the most in four years, The Toronto Star. |
| 2015/07 | Greek financial crisis : How the country moves forward after the NO vote, CBC.ca. |
| 2014/09 | Bank capital requirements for systemically important financial institutions, The Bottom Line News Magazine. |

Other Media Interviews

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| 2015/07 | Is Greece headed for a 'Grexit'?, CBC TV – Power and Politics. |
| 2015/07 | Greek debt crisis, CBC National Radio, AM980 London Radio, AM 770 Calgary Radio. |
| 2015/01 | Suprise Bank of Canada rate cut, CBC Radio. |