

## Overview

In partnership with Canadian business schools, Mitacs is launching the **Business Strategy Internship (BSI)** program. The award will provide \$10,000 per student to interested undergraduate and graduate students to undertake a four-month strategic project with a company or a not-for-profit (NFP) in Canada. Projects will be structured to undertake a strategic analysis of an organization to help them restore or modify their business operations in a new business environment disrupted by the COVID-19 pandemic. Throughout the project, Mitacs provides online professional development opportunities to students.

The primary goals of the program are to:

- Provide students with the opportunity to apply business concepts and theories to real-world decision-making
- Provide support to an organization who need additional assistance in modifying their business operations to adapt to the new economic reality
- Build and strengthen connections and collaborations between organizations and academic institutions
- Build students' skills (communication, problem solving, innovation, resilience, managing complexity, navigating change, business continuity planning, etc.) and apply their education through an experiential learning opportunity
- Provide new and broadened training and career opportunities for students by expanding their network with faculty, businesses and community

## Eligibility

Student must:

- Be an undergraduate or graduate student at a business school associated with a Canadian academic institution
- Not be a current, active participant in another Mitacs program

Academic Supervisor must:

- Be able to hold Tri-Council funding

Partner organizations must:

- Be a company with full-time employees
- Or be an incorporated NFP

## Program details

- The Mitacs Business Strategy Internship will provide a grant of \$10,000 per student with the full amount of the award going towards student stipend. The academic institution and the partner organization will each contribute \$2,500 towards the award.
- Projects will be designed to address one or more business strategy components (i.e., marketing strategy, operations strategy, finance strategy, etc.) dependent on the need of the organization

- Each project will require supervision from a supervisor at the partner organization and an academic supervisor or a point person appointed by the institution to oversee the work and the student.
- Students are expected to meet weekly with their supervisors to report on the progress of their project. Virtual meetings are acceptable.
- Both students and supervisors will be required to complete an exit survey at the end of the program reporting on skills developed and providing feedback on the program experience.
- Projects will be reviewed by the academic institutions prior to submission to Mitacs
- Projects submitted to Mitacs will then be evaluated internally to confirm eligibility with the program
- Students must complete a Final Report summarizing the work that was completed to their academic supervisor during the last week of the award term.
- Supplemental online training activities will be provided to the students through the Mitacs learning management system, EDGE

**When promoting the BSI program, please use the language found in the Program Primer or the participant Toolkit for key items such as eligibility and funding levels.**

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**Mitacs** is a national not-for-profit organization that fosters growth and innovation in Canada. For over 20 years, Mitacs has worked with over 100 universities and academic institutions, thousands of companies, and federal and provincial governments to build partnerships that support talent development and deployment.

