Prodigy Finance

Getting into your postgrad should be the hard part. Funding it should be easy.

Around the world, top talent is struggling to secure funding for higher education through traditional lenders. Because we believe that education is one of the best investments one can make, Prodigy Finance developed a new financial blueprint. One that brings together investors, students and schools in a borderless world.

Since 2007, our groundbreaking model has enabled a diverse network of international investors to fund MBA, EMBA, LLM, STEM and other loans for top students from over 115 countries. It's this global infrastructure for credit and finance that sees investors earning market rate returns by investing in the leaders of tomorrow.

to date over
$140M
DISBURSED

funding over
4000
STUDENTS

from
115
COUNTRIES

What choose a Prodigy Finance loan?

- 150 Nationalities are eligible*
- No co-signer or guarantor required
- Loan amounts are based on your future affordability
- Competitive interest rates
- Conditional approval, with interest rate, in 5 business days

**Exclusions are 1) Domestic borrowers (except UK) 2) Select countries (see Prodigy Finance website)*

What programmes does Prodigy Finance support?

- MBAs, EMBAs, Masters in Management, Masters in Finance, and other business school programmes
- Masters of Law (LLM) at top US schools
- Masters in Public Policy, Masters in Public Administration, Masters in International Relations and other government-related degrees at top US schools
- MS Engineering degrees at top US universities

"Prodigy provided me with the financial means to do my Masters. No other financier was willing, unless I had a US co-signer. That is a tall order for a foreigner like me."
– Munashe, NYU

As featured in

theguardian · FT Financial Times · The Telegraph · Forbes · The Economist

prodigyfinance.com

FAQs

Prodigy Finance has a community of investors who fund promising students at top business schools.

How do I know if I'm eligible?

If you've been awarded a place at a top business school that is covered by Prodigy Finance's loan programme, you are eligible to apply for a loan. You must be travelling abroad for your education. Exception: UK nationals studying in the UK are eligible.

How much can I borrow?

This depends on the tuition of the programme you have been accepted to. In general, you can borrow up to the full cost of tuition, but this varies for each business school and each applicant. Please consult Prodigy Finance's website for details on your programme.

What is the interest rate?

Interest rates vary according to the profile of the individual applicant. Rates are quoted as variable above a base rate (Euribor/Libor). Prodigy Finance's pricing policy means that your interest rate will be competitive compared to another similar option available to you.

How do I apply?

Once you have been accepted into the postgraduate programme, you should visit Prodigy Finance's website to apply for a loan. Within 5 business days of submitting your application, you will receive conditional approval with your personalized interest rate. After this, you will need to provide supporting documents and pay an administration fee.

What documents are needed to apply?

You will need to provide a copy of your passport, proof of residential address, proof of stated salary and proof of any other significant source of funding for your studies. You will also need to provide a credit report. Everything is uploaded online.

Is there a grace period?

Yes. During the grace period, you do not have to pay anything, but interest accrues. The grace period covers the study period plus 6 months following graduation for full-time students. Please note that certain schools and programmes have a shorter grace period. Visit the Prodigy Finance website for your school's details.

What is the repayment period?

The length of the repayment period depends on the university programme, but ranges from 7 – 15 years. There are no penalties for early repayment. Prodigy Finance offers local repayment channels in 30+ countries, enabling many borrowers to make payments in their home country and avoid the cost of international wire transfers.

Can my Prodigy Finance loan be used as proof of funds for the purposes of obtaining a student visa?

Yes. You will be issued with an appropriate letter confirming your loan that is suitable for various visa offices.

"The loan application process was really flexible and practical. It was easy to get information and to navigate what could have been a really difficult process."
- Michael, London Business School

Have more Questions? We are here to help!

Email: info@prodigyfinance.com | Skype: prodigysupport | prodigyfinance.com

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