

# THE COMMERCE 1993 ENTRANCE AWARD



To celebrate our 25th reunion, our goal is to raise \$500,000! We have an option to convert our award to a 4-year renewable fund in order to provide predictable stable funding for one entering student or we can keep it as a first-year award, but award more students. Please complete this [survey](#) to give your input on the award structure.

## Did you know...

- The [Commerce 1993 Entrance Award](#) is ranked 9th on [Smith's Top 20 Class Endowments](#).
- The Class of Commerce 1993 is located on the \$500,000-\$999,999 level on the [Class Giving Wall](#) in Goodes Hall.
- To celebrate our 25th reunion, our goal is to raise \$500,000 and to increase the effectiveness of our award. Please complete the survey to give your input on the award structure. All future gifts to our award will increase the support students receive.

## RECIPIENTS THROUGH THE YEARS

Stella Calderhead	2017-2018
Jamie Alexander	
Calvin Menezes	2016-2017
Yi Yang	
Seun Park	2015-2016
Alec Yu	
Mark Balovnev	2014-2015
Heather Evans	2013-2014
Tobias King	
Roni Glatt	2012-2013
Elvis Wong	2011-2012
Joey Cheung	2010-2011
Dylan James Dilecce	2009-2010
<b>Total Capital Balance: (as of April 30, 2017)</b>	<b>\$291,115</b>
<b>Total Amount Awarded to Students (13):</b>	<b>\$52,520</b>

# STUDENT ACCESS GUARANTEE (SAG)

The Student Access Guarantee (SAG) was created for students with greater financial need than Ontario Student Access Program (OSAP) covers. In 2010-11, the Ontario government made the SAG automatic for first year undergraduate students, meaning students no longer needed to apply for financial assistance. Now, each year, the government informs Queen's who qualifies and how much funding is needed, and Queen's is required to provide students with the amount needed to attend. This is an ongoing fundraising priority for the School as Commerce admission is needs-blind and it is important to encourage financial diversity. The School does not know from year to year the amount required by the government and donor-funded support is critical to help stop the erosion of the school's operating budget.

If OSAP does not cover all of the expenses that directly relate to the student's program (books, tuition, mandatory fees) – and the student needs more funds – public Colleges and Universities in Ontario have to provide financial help.

With the average student award being approximately \$5,000 and 30% of students qualifying for financial aid, your support is more important than ever. ***In 1989, first year Commerce tuition was \$1,713, now it's over \$17,000.*** Our award is truly making a difference!

## OUR RECIPIENTS - WHERE ARE THEY NOW?

**Mark Balovnev, BCom'17** – CEO, Educhain, Founder and Master Fund Portfolio Manager, Former CEO of Queen's Capital.

Mark is the founder and former CEO of Queen's Capital where he was responsible for managing the master fund, and participating in executive decisions in an advisory role. Mark has traded on the North American market, founded multiple ventures, and worked across startups, technology, and consulting. These endeavours have taken him across North America, South America, Europe, Asia, and the Middle East.

Currently, Mark is the CEO of Educhain, a company that empowers students and institutions to reshape the way they manage accomplishments. It is the world's first large-scale pilot of blockchain in education and the largest scale public/private sector collaboration across all levels of schooling.



**Heather Evans, BCom'16** – Senior Advisor, Advanced Technologies (AI/Quantum) at Ontario Ministry of Economic Development and Growth.

When Heather was a student, she launched a 3D printing company, Mosaic Manufacturing, with four other students. She and her cofounders were recognized as the top venture in the 2014 Queen's Innovation Centre Summer Initiative winning \$40,000. Heather still has a small stake in Mosaic Manufacturing.

Upon graduation, Heather launched a second startup through Canada's Next36 and now works for the Government of Ontario in technology strategy. She was very involved in the launch of Vector Institute for Artificial Intelligence. Heather was recently awarded a Schwarzman Scholarship which covers a one-year Master's Degree program at Tsinghua University in Beijing beginning in August 2018.